



Duro Felguera, S.A. ("Duro Felguera"), in compliance with what is set forth in clause 227 of the Amended Securities Market Law, hereby publishes the following

SIGNIFICANT INFORMATION

The effect of COVID 19 on the remuneration of board members for 2020

The effects of the pandemic caused by COVID 19 on the global market and on that of the Company have led to a weaker economic environment that has directly affected the Company. The Company adopted various different measures to mitigate the adverse effects, among which are a provision in the accounts and the application of a temporary mass layoff.

The Appointments and Compensation Committee informed the Board of Directors on 26 June 2020 that the Chief Executive Officer had met 70% of his incentives. Bearing in mind the context described and before the Board of Directors had taken any decisions, the Chief Executive Officer waived his variable remuneration for 2019, as a complementary measure to the 20% cut in his salary for six months in 2020, while the temporary mass layoff remains in force and in line with the decision already taken by the Board of Directors to reduce the Board of Directors Chairwoman's salary by 50%, as set forth in the Board Member Remuneration Report.

Gijón, 28 July 2020