



National Securities Market Commission
C/Edison, 4
28006 – Madrid

Duro Felguera, S.A. (the “**Company**”), in compliance with what is set forth in clause 227 of the amended Securities Market Law, hereby publishes the following notification concerning

FURTHER RELEVANT INFORMATION

Duro Felguera hereby reports the following relevant information:

1. The company is at a very advanced stage in the incorporation of strategic private investors with a project for the future and financial capacity. The Group has signed Memorandums of Understanding (MOUs) with a shortlist of industrial partners, projecting a capital increase to improve its Feasibility Plan. The Group’s management foresees that this entry of new shareholders with a capital increase will take place in the near future.
2. Order intake has been intensifying in recent months after the difficulties caused by the market and geopolitical situation in the first months of the year. Currently, order intake for 2022 is 144 million Euros. With Duro Felguera’s good prospects in the market and the current advanced negotiations, the Company expects to greatly exceed the figure of 300 million Euros for 2022, thereby surpassing its order intake goal established in the Feasibility Plan (276 million Euros).
3. The Company has informed employees’ legal representatives of its intention to initiate a staff adjustment procedure, based on the existence of objective causes of an economic, productive and organizational nature that will potentially affect employees assigned to different companies in the DF Group. For the time being, and as determined by the procedure, a call for a negotiating committee has been sent, a step prior to the start of the consultation period. The Company is confident that a productive dialogue will take place in which all parties are represented, with the aim of reaching an agreement on the conditions for implementing the measure. This will enable the Company to adapt to its current needs and the challenges involved in its plan for the future, and to safeguard its talent as far as possible.
4. The Company, in its ordinary course of business, is managing the optimization of its cash flow by means of internal measures and through other financing channels to dynamically promote projects and undertake investment decisions. This is standard practice in the Company and does not entail any other type of assessment like those that have recently been published in the media.



5. The Company is actively managing the reduction of its debt. With regard to financial debt, since 29 November 2021, Duro Felguera has reduced its loan with financial institutions by 15 million Euros, through strict compliance with the agreed repayment schedule. In addition, the Company has reduced the Financial Institutions' exposure in bond lines by 18 million Euros. As a result, the overall exposure of these entities to Duro Felguera has been reduced by 33 million Euros since the end of 2021.

Gijón, 27 September 2022